

Profit and Loss

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 31 October 2023

	OCT 2023	SEP 2023	YEAR TO DATE
Net Raffle Income			
Raffle	618	478	1,642
Raffle Expenses	(355)	(240)	(789)
Total Net Raffle Income	263	238	853
Net Event Income			
Event Income	2,960	710	9,445
Event Expenses	(1,035)	(1,067)	(7,276)
Total Net Event Income	1,925	(357)	2,169
Net BBQ Income			
Happy Hour/BBQ	-	95	243
BBQ Expenses	-	(65)	(158)
Total Net BBQ Income	-	30	85
Net Coffee Income			
Coffee Tokens	140	120	390
Coffee Expenses	-	-	(1,099)
Total Net Coffee Income	140	120	(709)
Net Bar Income			
Spirits	493	77	1,022
House Wine	783	339	1,872
Soft Drink	441	210	1,302
Premium Wine	920	630	2,907
Bottle Premium Wine	92	92	184
Premium Bubbles	468	516	1,814
Bottle House Wine	78	104	338
Bubbles	-	-	15
Bottle Bubbles	-	-	34
Cider	18	45	105
Cocktails	25	15	75
Bar Snacks	36	20	112
Beer	1,152	762	3,144
Premium Beer	1,307	794	3,634
Bar Expenses	(4,359)	(2,286)	(11,070)
Total Net Bar Income	1,454	1,318	5,488
Trading Income			
Other Income	4	-	42
Recycling Income	763	491	2,170
Total Trading Income	767	491	2,212
Gross Profit	4,549	1,809	10,013

	OCT 2023	SEP 2023	YEAR TO DATE
Gardening Gems			
Garden Gems Income	81	55	136
Garden Gems Expenses	(84)	(150)	(502)
Total Gardening Gems	(3)	(95)	(366)
Operating Expenses			
Accounting System Costs	65	59	242
Asset Purchases	125	4,500	5,330
Audit Fees	-	-	500
Cleaning Materials	-	2	2
General Expenses	166	19	198
Licence Fees	60	-	839
Minor Equipment Purchases	-	133	133
Office Expenses	17	-	17
Rent EPOS and Tyro	211	180	810
Residents Interest Groups			
Pickle Ball Group	-	-	30
Library Printer Ink & Paper	170	-	241
Canasta & poker groups	-	-	38
Total Residents Interest Groups	170	-	309
HOC Corporate Card Top-up	400	-	660
Food	-	-	165
Total Operating Expenses	1,214	4,893	9,205
Net Profit	3,332	(3,149)	527

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 31 October 2023

	31 OCT 2023	31 OCT 2022
Assets		
Bank		
HOC Gem Life Pacific Paradise	38,831.91	30,129.29
Total Bank	38,831.91	30,129.29
Current Assets		
Accounts Receivable	40.00	1,259.00
Float for Social Committee	160.00	160.00
Total Current Assets	200.00	1,419.00
Total Assets	39,031.91	31,548.29
Liabilities		
Current Liabilities		
Accounts Payable	60.05	-
Income received in Advance	8,000.00	7,736.80
Gem Life Contribution towards Catering for Christmas in July	-	3,200.00
Total Current Liabilities	8,060.05	10,936.80
Total Liabilities	8,060.05	10,936.80
Net Assets	30,971.86	20,611.49
Equity		
Current Year Earnings	526.62	2,092.38
Retained Earnings	30,445.24	18,519.11
Total Equity	30,971.86	20,611.49

BAR PROFIT REPORTS

Bar Profit Report OCTOBER 23

Stock on Hand 30 Sep	3,197
Purchases this month	4,520
Total	7,717
Less Stock on Hand 31 Octob	4,141
Cost of Goods Sold	3,576
Sales this Month	5,813
Profit October 23	2,237

Bar Profit Report AUGUST 23

Stock on Hand 31 July	3,514
Purchases this month	1,251
Total	4,765
Less Stock on Hand 31 Aug	2,978
Cost of Goods Sold	1,787
Sales this Month	3,330
Profit August 23	1,543

Bar Profit Report JUNE 23

Stock on Hand 31 May	3,226
Purchases this month	1,826
Total	5,052
Less Stock on Hand 30 June	3,132
Cost of Goods Sold	1,920
Sales this Month	3,593
Profit June 23	1,673

Bar Profit Report APRIL 23

Stock on Hand 31 March	3,285
Purchases this month	2,491
Total	5,776
Less Stock on Hand 30 April	3,245
Cost of Goods Sold	2,531
Sales this Month	3,762
Profit May 23	1,231

Bar Profit Financial year 22/23

Stock on Hand 30 June 22	2,577	Mth Avgs
Purchases for year	25,476	2,123
Total	28,053	
Less Stock on Hand 30	3,132	
Cost of Goods sold	24,921	
Sales	41,652	3,471
Bar Profit 22/23	16,731	1,394.25

Bar Profit Report SEPTEMBER 23

Stock on Hand 31 Aug	2,978
Purchases this month	2,286
Total	5,264
Less Stock on Hand 30 Sep	3,197
Cost of Goods Sold	2,067
Sales this Month	3,604
Profit September 23	1,537

Bar Profit Report JULY 23

Stock on Hand 30 June	3,132
Purchases this month	3,175
Total	6,307
Less Stock on Hand 31 July	3,514
Cost of Goods Sold	2,793
Sales this Month	3,811
Profit July 23	1,018

Bar Profit Report MAY 23

Stock on Hand 30 April	3,390	Adj
Purchases this month	927	
Total	4,317	
Less Stock on Hand 31 May	3,226	
Cost of Goods Sold	1,091	
Sales this Month	1,358	
Profit May 23	267	

Bar Profit Report MARCH 23

Stock on Hand 28 February	2,492
Purchases this month	3,249
Total	5,741
Less Stock on Hand 31 March	3,285
Cost of Goods Sold	2,456
Sales this Month	4,142
Profit this April 23	1,686

Bar Profit Calendar Year 2022

Stock on Hand 31/12/21	3,651	Mth Avgs
Purchases for year	22,025	1,835.42
Total	25,676	
Less Stock on Hand 31/12/22	2,241	
Cost of Goods sold	23,435	
Sales	38,169	3,180.75
Bar Profit 2022	14,734	1,227.83